

Resource Management

▶ Water Infrastructure

Botswana

Lesotho

Namibia South Africa

Economic Value

Botswana

Namibia

Virtual Water

South Africa **Environmental Costs**

River Basin Future Outlook → Resource Monitoring

Costs of Ecosystem Services

In the SADC Region

In the Orange-Senqu

Water Stock Accounts

Introduction

• Water Demand

→ The Value of Water

The valuation of water is a useful approach to inform decision-making processes as it places water in an economic context, enabling its comparison with other natural resources. The box below is a definition of the Valuation of Water provided by the United Nations Statistics Division.

Box: The Value of Water

The need to treat water as an economic good has been recognised as an essential component of sustainable water management. Integrated Water Resources Management (IWRM), a globally endorsed concept for water management, identifies maximising economic value from the use of water and from investments in the water sector as one of the key objectives along with equity and environmental sustainability (Global Water Partnership 2000). This principle was reconfirmed at the 2002 World Summit on Sustainable Development in Johannesburg, the 2003 Third World Water Forum in Tokyo, and the 2005 Millennium Project Report to the UN. The prices charged for water recorded in the national accounts often do not reflect its full economic value.

Source: UNSD 2006

Chapter Summary

This chapter covers the following concepts and material:

- Water Stock Accounts for each country
- The Economic Value of Water
- **Environmental Costs**
- Costs of Ecosystem Se
- Virtual Water in the SADC region and in the basin
- The Future Outlook of the value of water



Clean water and its importance to meet daily needs can be taken for granted.

Source:DWAF South Africa 2000 (click to enlarge)

Next: Water Stock Accounts













